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9 March 1979

MEMORANDUM FOR: The Director of Central Intelligence

FROM : Presidential Briefing Coordinator

SUBJECT : International Oil

25X1

1. Alternate briefings are attached. I do not think that either is what you asked for, but I have been unable to persuade the responsible officers that I accurately reflect your desires. I request that you address two questions.

2. First, is the President persuaded that oil supplies have changed fundamentally in ways that cannot be resolved by short-term palliatives? The NIO/PE argues that it is unlikely that he is. If he is not the NIO/PE's short draft is the better of the two briefings. 25X1
D/ER thinks that the longer draft is what the President should hear.

3. Second, do you want to present the President a simple model of the oil market showing the major determinants of both supply and demand? If so we need to start from scratch and OER believes this will be very hard to do. If not, depending on your answer to the first question, we should either go with one of these drafts or drop the subject. 25X1

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Attachments

cc: DD/NFA

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